[ ]

Income Statement

For the Year Ended [ ]

Revenue:			
Gross Sales			$
Less: Sales Returns and Allowances			$
Net Sales			$
Cost of Goods Sold:			
Beginning Inventory		$	
Add: Purchases		$	
Freight-in		$	
Direct Labor		$	
Indirect Expenses		$	
		$	
Less: Ending Inventory		$	
Cost of Goods Sold			$
Gross Profit (Loss)			$
Expenses:			
Advertising		$	
Amortization		$	
Bad Debts		$	
Bank Charges		$	
Charitable Contributions		$	
Commissions		$	
Contract Labor		$	
Credit Card Fees		$	
Delivery Expenses		$	
Depreciation		$	
Dues and Subscriptions		$	
Insurance		$	
Interest		$	
Maintenance		$	
Miscellaneous		$	
Office Expenses		$	
Operating Supplies		$	
Payroll Taxes		$	
Permits and Licenses		$	
Postage		$	
Professional Fees		$	
Property Taxes		$	
Rent		$	
Repairs		$	
Telephone		$	
Travel		$	
Utilities		$	
Vehicle Expenses		$	
Wages		$	
Total Expenses			$

[ ]

Income Statement

For the Year Ended [ ]

Net Operating Income		$
Other Income:		
Gain (Loss) on Sale of Assets	$	
Interest Income	$	
Total Other Income		$
Net Income (Loss)		$